

TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-197

A motion was made by Deputy Mayor Roman; seconded by Councilman Ryan; that the following resolution be adopted:

**CANCELLATION - CURRENT FUND, WATER UTILITY & RECREATION
UTILITY OPERATING BALANCES**

WHEREAS, it has been determined that proper fiscal budgetary practice requires cancellation of appropriation contained in the 2019 Current Fund, Water & Sewer Utility, & Swimming Pool Utility.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following appropriations from the 2019 Current Fund, Water/Sewer Utility & Swimming Pool Utility Budgets be cancelled to Fund Balance and the Chief Financial Officer is directed to make the appropriate Journal Entries:

CURRENT FUND

Finance Office/Tax Collector Salary and Wages	\$ 15,000.00
Employee Health Insurance	\$ 115,000.00
Police Salary and Wages	\$ 20,000.00
Gasoline	\$ 15,000.00
Bond Interest	\$ 26,398.10
Green Acres Loan	\$ 0.04
Municipal Court Salary and Wages	\$ 15,000.00
Total Current Fund	\$ 206,398.14

WATER & SEWER UTILITY

Bond Interest	\$ 27,811.40
NJEIT Loan Payable	\$ 11,000.53
Social Security	\$ 45,000.00
Insurance	\$ <u>25,000.00</u>
Total Water and Sewer Utility	\$ 108,811.93

SWIMMING POOL UTILITY


Bond Interest	\$ 4,630.00
Bond Principal	1,000.00
Other Expenses	<u>20,000.00</u>
Total Swimming Pool Utility	\$25,630.00

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON DECEMBER 16, 2019.


JENNIFER KIERNAN
MUNICIPAL CLERK

