

TOWNSHIP OF VERONA  
COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-197

A motion was made by Deputy Mayor Roman; seconded by Councilman Ryan; that the following resolution be adopted:

**CANCELLATION - CURRENT FUND, WATER UTILITY & RECREATION  
UTILITY OPERATING BALANCES**

**WHEREAS**, it has been determined that proper fiscal budgetary practice requires cancellation of appropriation contained in the 2019 Current Fund, Water & Sewer Utility, & Swimming Pool Utility.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following appropriations from the 2019 Current Fund, Water/Sewer Utility & Swimming Pool Utility Budgets be cancelled to Fund Balance and the Chief Financial Officer is directed to make the appropriate Journal Entries:

**CURRENT FUND**

Finance Office/Tax Collector Salary and Wages	\$ 15,000.00
Employee Health Insurance	\$ 115,000.00
Police Salary and Wages	\$ 20,000.00
Gasoline	\$ 15,000.00
Bond Interest	\$ 26,398.10
Green Acres Loan	\$ 0.04
Municipal Court Salary and Wages	\$ 15,000.00
<b>Total Current Fund</b>	<b>\$ 206,398.14</b>

**WATER & SEWER UTILITY**

Bond Interest	\$ 27,811.40
NJEIT Loan Payable	\$ 11,000.53
Social Security	\$ 45,000.00
Insurance	\$ 25,000.00
<b>Total Water and Sewer Utility</b>	<b>\$ 108,811.93</b>

**SWIMMING POOL UTILITY**

Bond Interest	\$ 4,630.00
Bond Principal	1,000.00
Other Expenses	20,000.00
<b>Total Swimming Pool Utility</b>	<b>\$25,630.00</b>

**ROLL CALL:**

**AYES:** McGrath, Giblin, Ryan, Roman, McEvoy

**NAYS:**

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON DECEMBER 16, 2019.

  
JENNIFER KIERNAN  
MUNICIPAL CLERK

